

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**City of Plainville**  
 will meet on August 20, 2024 at 7:00 PM at City Hall for the purpose of hearing and  
 answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.  
 Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.  
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,425,303	48.350	1,728,950	45.204	1,816,100	623,058	49.342
Debt Service	184,313	15.400	181,000	12.664	208,350	159,506	12.632
Library	87,559	7.100	88,586	6.166	93,175	82,852	6.561
Library Employee Benefit	57,160	4.710	63,536	4.469	63,536	56,053	4.439
Special Fire	29,862	1.453	14,827	1.000	62,865	12,578	0.996
Special Law	53,145	1.453	14,826	1.000	48,100	12,578	0.996
Industrial Development		0.100	1,419	0.101	94,655	1,259	0.100
Special Highway	67,525		48,810		299,806		
Convention & Tourism	15,511		4,000		13,382		
Special Park			1,000		18,895		
Pool Operating	116,119		393,500		594,064		
Water Utility	409,527		465,000		1,729,448		
Sewer & Stormwater Utility	300,165		305,000		936,858		
Solid Waste Utility	250,460		245,000		585,603		
Non-Budgeted Funds-A	147,948						
<b>Totals</b>	<b>3,144,597</b>	<b>78.566</b>	<b>3,555,454</b>	<b>70.604</b>	<b>6,564,837</b>	<b>947,884</b>	<b>75.066</b>
<i>Revenue Neutral Rate**</i>							<b>70.440</b>
Less: Transfers	225,000		290,400		321,500		
Net Expenditure	2,919,597		3,265,054		6,243,337		
Total Tax Levied	849,203		889,460		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	10,809,110		12,598,014		12,627,441		
Outstanding Indebtedness,							
January 1,	<u>2022</u>		<u>2023</u>		<u>2024</u>		
G.O. Bonds	1,845,000		1,730,000		1,610,000		
Revenue Bonds	0		0		0		
Other	342,874		277,413		210,431		
Lease Purchase Principal	195,021		158,308		120,484		
Total	2,382,895		2,165,721		1,940,915		

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Jim Mesecher**

Official Title: City Administrator/Clerk